

Company Registration No. 00397289 (England and Wales)

A.E.M.T. LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

PAGES FOR FILING WITH REGISTRAR

A.E.M.T. LIMITED

COMPANY INFORMATION

Directors	Mr Graham Brooker M Brown M Fletcher G Downes - President L Jones S Swallow D Sheehan D Rawle S Sutton S Brooks T Beatson Mr D H Hawley Mr C Powles Mr J Stevens	(Appointed 14 June 2018) (Appointed 14 June 2018) (Appointed 14 June 2018)
Company number	00397289	
Registered office	St Saviours House St Saviours Place York YO1 7PJ	
Auditor	Rogers Spencer Newstead House Pelham Road Nottingham NG5 1AP	

A.E.M.T. LIMITED

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A.E.M.T. LIMITED

BALANCE SHEET

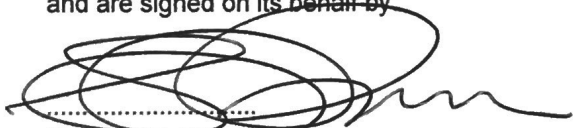
AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Intangible assets	4		2,057		1
Tangible assets	5		4,636		1,050
			<u>6,693</u>		<u>1,051</u>
Current assets					
Debtors	6	235,514		223,101	
Cash at bank and in hand		283,714		249,002	
		<u>519,228</u>		<u>472,103</u>	
Creditors: amounts falling due within one year	7	(204,489)		(190,585)	
Net current assets			<u>314,739</u>		<u>281,518</u>
Total assets less current liabilities			<u>321,432</u>		<u>282,569</u>
Reserves					
Income and expenditure account			<u>321,432</u>		<u>282,569</u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on
and are signed on its behalf by:


.....
G Downes - President
Director

Company Registration No. 00397289

A.E.M.T. LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Company information

A.E.M.T. Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is St Saviours House, St Saviours Place, York, YO1 7PJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due. Transactions are shown net of VAT and trade discounts.

1.3 Research and development expenditure

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

Capitalised development expenditure is amortised on a straight line basis over 3 years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33.3% straight line
Workshop equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

A.E.M.T. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Auditor's remuneration

	2018	2017
	£	£
Fees payable to the company's auditor and associates:		
For audit services		
Audit of the financial statements of the company	2,675	2,575
	<u> </u>	<u> </u>

3 Employees

The company had no employees in the current or prior year.

4 Intangible fixed assets

	Regalia	Website development	Total
	£	£	£
Cost			
At 1 January 2018	1	18,050	18,051
Additions - separately acquired	-	2,056	2,056
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2018	1	20,106	20,107
	<u> </u>	<u> </u>	<u> </u>
Amortisation and impairment			
At 1 January 2018 and 31 December 2018	-	18,050	18,050
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 December 2018	1	2,056	2,057
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2017	1	-	1
	<u> </u>	<u> </u>	<u> </u>

A.E.M.T. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

5 Tangible fixed assets

	Computer equipment £	Workshop equipment £	Total £
Cost			
At 1 January 2018	29,991	31,704	61,695
Additions	6,691	-	6,691
At 31 December 2018	36,682	31,704	68,386
Depreciation and impairment			
At 1 January 2018	28,940	31,704	60,644
Depreciation charged in the year	3,106	-	3,106
At 31 December 2018	32,046	31,704	63,750
Carrying amount			
At 31 December 2018	4,636	-	4,636
At 31 December 2017	1,050	-	1,050

6 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	229,169	216,904
Other debtors	-	1,509
Prepayments and accrued income	6,345	4,688
	235,514	223,101

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	20,577	17,866
Corporation tax	7,793	-
Other taxation and social security	15,864	17,402
Other creditors	160,255	155,317
	204,489	190,585

8 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

A.E.M.T. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2018**

9 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The auditor was Rogers Spencer.

10 Related party transactions

A relationship exists between certain committee members/directors and member companies.

Any transactions between these companies and the association are on an arm's length basis under normal market conditions.

Honorarium was paid to the President for the amount of £1,350 during the year.