

Company Registration No. 00397289 (England and Wales)

A.E.M.T. LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

A.E.M.T. LIMITED

COMPANY INFORMATION

Directors	M Brady - President S Sutton J Stevens A Patten K Davies (Appointed 19 June 2025) G Knowlton (Appointed 19 June 2025)
Secretary	T Marks
Company number	00397289
Registered office	Tower House Tower House Business Centre Fishergate York YO10 4UA

A.E.M.T. LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Income and expenditure account	3
Balance sheet	4
Notes to the financial statements	5 - 8

A.E.M.T. LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The directors present their annual report and financial statements for the year ended 31 December 2025.

Principal activities

The principal activity of the company is to promote and further the interests of the firms engaged in the electrical repair and merchanting trade.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

M Brady - President

S Sutton

J Stevens

A Patten

K Davies

(Appointed 19 June 2025)

G Knowlton

(Appointed 19 June 2025)

Directors interests

The directors are also known as the members of the council of AEMT Limited. The company is limited by guarantee and therefore none of the directors have an interest in the share capital of the company. In the event of the company being wound up the liability of the directors is limited to £5.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board

.....
T Marks

Secretary

.....

A.E.M.T. LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF A.E.M.T. LIMITED FOR THE YEAR ENDED 31 DECEMBER 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A.E.M.T. Limited for the year ended 31 December 2025 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of A.E.M.T. Limited, as a body, in accordance with the terms of the engagement letter dated 18 March 2024. Our work has been undertaken solely to prepare for your approval the financial statements of A.E.M.T. Limited and state those matters that we have agreed to state to the board of directors of A.E.M.T. Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.E.M.T. Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that A.E.M.T. Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of A.E.M.T. Limited. You consider that A.E.M.T. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A.E.M.T. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rogers Spencer

Chartered Accountants

Date:

A.E.M.T. LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Income		660,908	575,767
Administrative expenses		(704,605)	(550,056)
Operating (deficit)/surplus		(43,697)	25,711
Interest receivable and similar income		9,482	10,250
(Deficit)/surplus before taxation		(34,215)	35,961
Tax on (deficit)/surplus		(1,802)	(1,954)
(Deficit)/surplus for the financial year		<u>(36,017)</u>	<u>34,007</u>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

A.E.M.T. LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Intangible assets	5		18,196		50,010
Tangible assets	4		2,633		3,948
			<u>20,829</u>		<u>53,958</u>
Current assets					
Stocks		2,305		-	
Debtors	6	277,663		160,513	
Cash at bank and in hand		270,628		357,120	
		<u>550,596</u>		<u>517,633</u>	
Creditors: amounts falling due within one year	7	<u>(318,411)</u>		<u>(282,560)</u>	
Net current assets			<u>232,185</u>		<u>235,073</u>
Net assets			<u>253,014</u>		<u>289,031</u>
Reserves					
Income and expenditure account			253,014		289,031
Total members' funds			<u>253,014</u>		<u>289,031</u>

For the financial year ended 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:

.....
M Brady - President
Director

Company registration number 00397289 (England and Wales)

A.E.M.T. LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2025

1 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Company information

A.E.M.T. Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Tower House, Tower House Business Centre, Fishergate, York, YO10 4UA.

2.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

2.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due. Transactions are shown net of VAT and trade discounts.

2.3 Research and development expenditure

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

Capitalised development expenditure is amortised on a straight line basis over 3 years.

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

KTP project	33.3% straight line
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2.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

A.E.M.T. LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

2 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% straight line
Computer equipment	33.3% straight line
Workshop equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

2.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

2.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	5	4

A.E.M.T. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

4 Tangible fixed assets

	Fixtures, fittings & equipment	Computer equipment	Workshop equipment	Total
	£	£	£	£
Cost				
At 1 January 2025	277	42,812	31,704	74,793
Additions	-	734	-	734
Disposals	(277)	(37,858)	(31,704)	(69,839)
At 31 December 2025	-	5,688	-	5,688
Depreciation and impairment				
At 1 January 2025	67	39,074	31,704	70,845
Depreciation charged in the year	55	1,839	-	1,894
Eliminated in respect of disposals	(122)	(37,858)	(31,704)	(69,684)
At 31 December 2025	-	3,055	-	3,055
Carrying amount				
At 31 December 2025	-	2,633	-	2,633
At 31 December 2024	210	3,738	-	3,948

5 Intangible fixed assets

	Regalia	Website development	KTP project	Total
	£	£	£	£
Cost				
At 1 January 2025	1	119,463	42,135	161,599
Disposals	(1)	-	-	(1)
At 31 December 2025	-	119,463	42,135	161,598
Amortisation and impairment				
At 1 January 2025	-	76,142	35,447	111,589
Amortisation charged for the year	-	25,125	6,688	31,813
At 31 December 2025	-	101,267	42,135	143,402
Carrying amount				
At 31 December 2025	-	18,196	-	18,196
At 31 December 2024	1	43,321	6,688	50,010

A.E.M.T. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

6 Debtors	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	251,763	134,932
Prepayments and accrued income	25,900	25,581
	<u>277,663</u>	<u>160,513</u>

7 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	6,525	6,944
Taxation and social security	60,368	41,938
Other creditors	251,518	233,678
	<u>318,411</u>	<u>282,560</u>

8 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

9 Related party transactions

A relationship exists between certain committee members/directors and member companies.

Any transactions between these companies and the association are on an arm's length basis under normal market conditions.

Honorarium was paid to the President for the amount of £nil (2025 £1,350) during the year.

A.E.M.T. LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2025

A.E.M.T. LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2025	2024	2024
	£	£	£	£
Income				
Subscriptions		198,885		200,620
Standards, labels and sales		1,790		2,164
Training courses		370,458		315,536
Conference and Awards		79,884		51,152
Meeting receipts		5,419		6,285
Sundry income		4,472		10
		<u>660,908</u>		<u>575,767</u>
Administrative expenses				
Wages and salaries	249,925		213,822	
President Honorarium	-		1,350	
Member benefit schemes	17,592		13,462	
Staff welfare	1,781		1,591	
Training costs	107,404		99,191	
Staff pension costs defined contribution	10,253		5,364	
Course creating costs	23,066		-	
Conference and Awards costs	82,280		57,506	
Rent re operating leases	5,706		5,671	
Web site costs	43,735		26,747	
Leasing - motor vehicles	8,293		-	
Travelling expenses	20,816		6,526	
Professional subscriptions	10,543		6,239	
Legal and professional fees	16,426		2,601	
Carbon Emissions	3,516		930	
Accountancy	4,000		4,628	
Bank charges	3,948		2,601	
Insurances (not premises)	8,820		8,205	
Standards, labels and sales	(659)		664	
Printing and stationery	12,725		10,275	
Magazine publication	10,200		10,200	
Advertising and PR	14,574		18,659	
Meeting costs	12,315		11,653	
Telephone and postage	3,086		2,194	
Sundry expenses	319		136	
Amortisation	31,813		38,734	
Depreciation	1,894		1,183	
Profit or loss on sale of tangible assets (non exceptional)	156		-	
Profit or loss on foreign exchange	78		(76)	
		<u>(704,605)</u>		<u>(550,056)</u>
Operating (deficit)/surplus		<u>(43,697)</u>		<u>25,711</u>
Interest receivable and similar income				
Bank interest received	9,482		10,250	
		<u>9,482</u>		<u>10,250</u>

A.E.M.T. LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2025 £	2024 £	2024 £
(Deficit)/surplus before taxation	5.18%	<u>(34,215)</u>	6.25%	<u>35,961</u>
